Hertfordshire Futures Board

Agenda item no. 4 – Governance Update			
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a) Board Membership

Hertfordshire Futures Board recruitment

Since March 2026, three Board members completed their term with Hertfordshire Futures. A Recruitment campaign for new Board members was launched at the 'Investing In Hertfordshire' event on 9th June 2026. The role was advertised using HCCs framework until 31st August.

There have been 30 applications from which shortlisting is in progress at the time of writing papers. Interviews are currently planned for 15th and 22nd September. Further updates will be provided at the meeting.

One further member's term is due to expire in November. The executive will confirm whether the member wishes to extend the term prior to this date.

Term Ends	Board Member	Organisation
Nov-26	Chris Hulatt	Octopus Group

b) Audit & Scrutiny – Information

Hertfordshire Growth Hub - Each year, it is a requirement of the contract of funding that an auditor's report is completed to give assurance that the monies are expended specifically related to the project and that records are kept in order by the Accountable Body. The Audit was completed by SIAS. The letter of assurance was submitted to BEIS before the 30th May to confirm that all requirements were in order.

Herts IQ - An Audit is currently being undertaken by SIAS to provide independent assurance over the continuing robustness of key aspects of the governance, financial management and financial reporting arrangements that are in place for the project.

Key Assurance areas

a) Strategic vision and objectives
b) Governance structures
c) Financial management
d) Management information and reporting arrangements
e) Innovation Project Fund

A final report has been issued with a substantial outcome. There was one low risk recommendation reported which highlighted that the Executive should consider clear reporting on Strategic Priorities. This will be actioned by the Herts IQ Manager and discussed formerly at the next Herts IQ Board meeting.

No Further Audits are planned this year.

c) Assurance Framework

An updated Assurance Framework was finalised and approved by HF Board in February 2026. This is now live on the website and will be subject to an annual review.

d) Register of Interest Forms.

All Register of Interest forms are currently up to date with existing Board members and strategic panel members. Our executive will write to all members for any updates on a six monthly basis.